

Macquarie Group Limited

Ten year history

With the exception of 31 March 2005, the financial information presented below has been based on the Australian Accounting Standards adopted at each end of reporting date. The financial information for the full years ended 31 March 2005–2013 is based on the reported results using the Australian Accounting Standards that also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Years ended 31 March	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Income statement (\$ million)										
Total income	2,823	4,197	4,832	7,181	8,248	5,526	6,638	7,665	6,963	6,700
Total expenses	(2,138)	(3,039)	(3,545)	(5,253)	(6,043)	(4,537)	(5,344)	(6,394)	(5,914)	(5,295)
Operating profit before income tax	685	1,158	1,287	1,928	2,205	989	1,294	1,271	1,049	1,405
Income tax expense	(161)	(288)	(290)	(377)	(317)	(15)	(201)	(282)	(287)	(533)
Profit for the year	524	870	997	1,551	1,888	974	1,093	989	762	872
Macquarie Income Securities distributions	(27)	(29)	(29)	(31)	(34)	(33)	(21)	(26)	(26)	(21)
Macquarie Income Preferred Securities distributions	–	(28)	(51)	(54)	(50)	(45)	(8)	(4)	(4)	(4)
Other non-controlling interests	(3)	(1)	(1)	(3)	(1)	(25)	(14)	(3)	(2)	4
Profit attributable to ordinary equity holders	494	812	916	1,463	1,803	871	1,050	956	730	851
Statement of financial position (\$ million)										
Total assets	43,771	67,980	106,211	136,389	167,250	149,144	145,940	157,568	153,626	150,778
Total liabilities	40,938	63,555	100,874	128,870	157,189	139,584	134,171	145,636	141,894	138,830
Net assets	2,833	4,425	5,337	7,519	10,061	9,560	11,769	11,932	11,732	11,948
Total loan assets	10,777	28,425	34,999	45,796	52,407	44,751	44,267	46,016	45,218	49,083
Impaired loan assets (net of provisions)	61	42	85	88	165	952	647	377	405	430
Share information⁽¹⁾										
Cash dividends per share (cents per share)										
Interim	52	61	90	125	145	145	86	86	65	75
Final	70	100	125	190	200	40	100	100	75	125
Special	–	40	–	–	–	–	–	–	–	–
Total	122	201	215	315	345	185	186	186	140	200
Basic earnings per share (cents per share)	233.0	369.6	400.3	591.6	670.6	309.6	320.2	282.5	210.1	251.2
Share price at 31 March (\$) ⁽¹⁾	35.80	48.03	64.68	82.75	52.82	27.05	47.25	36.60	29.08	37.15
Ordinary share capital (million shares)	215.9	223.7	232.4	253.9	274.6	283.4	344.2	346.8	348.6	339.5
Market capitalisation at 31 March										
(fully paid ordinary shares) (\$ million) ⁽¹⁾	7,729	10,744	15,032	21,010	14,504	7,666	16,266	12,693	10,137	12,613
Net tangible assets per ordinary share (\$)	9.66	14.02	16.99	24.35	30.35	27.89	28.40	28.91	28.12	29.92
Ratios (%)										
Return on average ordinary shareholders' funds	22.3	29.8	26.0	28.1	23.7	9.9	10.1	8.8	6.8	7.8
Dividend payout ratio	53.2	53.2	54.4	54.3	52.2	60.2	60.4	67.3	66.4	79.0
Expense/income ratio	75.7	72.4	73.4	73.2	73.3	82.1	80.5	83.4	84.9	79.0
Net loan losses as % of loan assets										
(excluding securitisation SPVs and segregated futures funds)	0.3	0.2	0.2	0.1	0.3	1.9	0.8	0.4	0.5	0.4
Assets under management (\$ billion)⁽²⁾										
Staff numbers	5,716	6,556	8,183	10,023	13,107	12,716	14,657	15,556	14,202	13,663

⁽¹⁾ The MBL (now MGL) ordinary shares were quoted on the Australian Stock Exchange (now Australian Securities Exchange) on 29 July 1996.

⁽²⁾ The methodology used to calculate assets under management was revised in September 2005. Comparatives at 31 March 2005 have been restated in accordance with methodology.